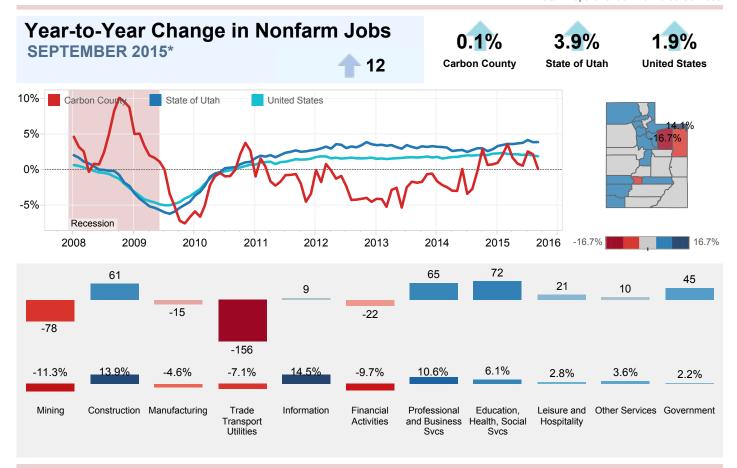
# **ECONOMIC SNAPSHOT**



# Carbon County

**Updated 1/28/2016**Utah Department of Workforce Services



## How's the economy?

Carbon County continues to create jobs but faces strong headwinds. September registered gains for the professional/business services, construction, and education health/social services sectors. However, these gains were offset by losses in the mining sector and associated industries. In addition, the loss of mining jobs in neighboring Emery County has driven up the area's unemployment rate (which is calculated based on where people live rather than where they work) when compared to 2014. Carbon County's construction permitting activity is up due to the construction of a county facility in Price. Growth in sales tax revenue was slightly negative.

## Jobs

Carbon County added 12 new jobs to its labor market over the past year. Employment growth was flat.

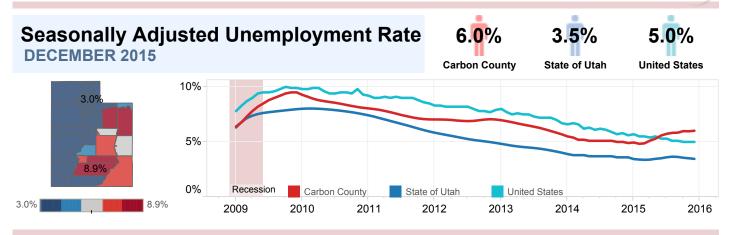
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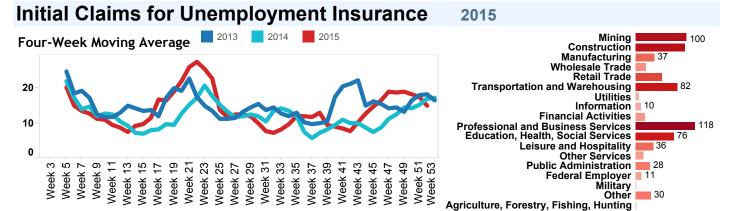
Construction and professional business services were the main private sector driver of jobs.

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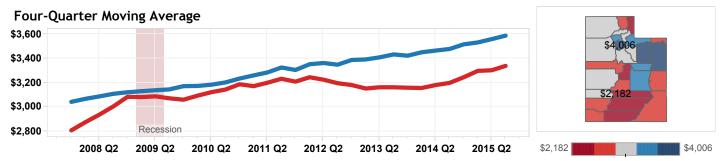
Education and government contributed a notable number of new positions.

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## **Average Monthly Wage THIRD QUARTER 2015\***



# Unemployment and Wages

Carbon County's jobless rate has remained stable over the last three months.

In November 2015, the county's unemployment rate measured 6.0 percent, up from 4.9 percent point in December, 2014.

There was a surge of unemployment insurance applications in the professional/business services and education/social services categories. The loss of mining jobs in Emery County is responsible for part of the increase as evidenced by a surge of mining and tr..

Carbon County's average monthly wage increased by \$35 in the recent guarter.

Carbon County's average monthly wage was \$3,337, one of the higher figures for nonmetropolitan Utah.



















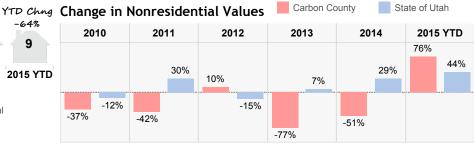


<sup>\*</sup> Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Deparment of Workforce Services. Utah State Tax Commission.

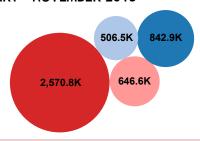
## **ECONOMIC SNAPSHOT** Carbon County

#### **Construction Permitting JANUARY - NOVEMBER 2015**





#### **JANUARY - NOVEMBER 2015**



### Change in Total Values



### **Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015**









# Construction and Sales

Total construction-permitted values were up 44 percent due to an increase in the value of nonresidential permits. As noted above, this is due to the construction of a government facility.



There have been nine new home building construction permits issued in 2015. However, nonresidential construction is up 76 percent.



Between the first two quarters of 2014 and 2015, gross taxable sales declined by 7.3 percent.



A steep decrease in taxable business expenditures led decreases in other areas.



## Nonfarm Jobs by Month THIRD QUARTER 2015\*

**July 2015** August 2015 September 2015 Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago Numeric Numeric **Total Jobs Total Jobs** Numeric **Total Jobs** % Change % Change % Change Change Change Change TOTAL 8,664 220 2.61% 8,653 187 2.21% 8,842 12 0.14% **GOODS PRODUCTION** 1,441 46 3.30% 1,437 25 1.77% 1,423 -32 -2.20% Mining 620 -51 -7 60% 622 -65 -9.46% 612 -78 -11.30% Construction 505 125 32.89% 496 100 25.25% 499 61 13.93% Manufacturing 316 -28 -8.14% 319 -10 -3.04% 312 -4.59% -15 SERVICE PRODUCTION 7,223 174 2.47% 7,216 162 2.30% 7,419 0.60% 2.080 -102 -4.67% **Trade Transport Utilities** 2,072 -98 -4.52% 2,035 -156 -7.12% 335 -7 -2 05% Wholesale Trade 332 -5 -1.48% 332 -10 -2.92% **Retail Trade** 1,128 -0.97% -11 1,132 14 1.25% 1,123 21 1.91% 533 -54 -9.20% Transportation and Warehousing 520 -80 492 -139 -22.03% -13.33% Utilities 84 -30 -26.32% 88 -27 -23.48% 88 -28 -24.14% Information 74 11 17.46% 74 10 15.63% 71 9 14.52% **Financial Activities** 213 -20 -8.58% 210 -25 -10.64% 204 -22 -9.73% Finance and Insurance 156 -21 -11 86% -23 156 -12.85% 153 -21 -12.07% Real Estate and Rental and Leasing 57 1.79% -2 1 -3.57% 51 -1.92% 54 -1 **Professional and Business Svcs** 651 81 14.21% 679 665 61 10.10% 65 10.59% Professional/Scientific/Techn Srvcs 253 49 24.02% 255 27 11.84% 258 47 22.27% **Management of Companies** 24 4 20.00% 36 6 20.00% 39 -19 -32.76% **Administrative Support/Waste Mgmnt** 374 28 8.09% 374 28 8.09% 382 37 10.72% 1,229 12.24% Education, Health, Social Svcs 134 1.226 104 1.244 6.14% 9.27% 72 **Educational Services** -100.00% -86 -100.00% -102 -100.00% **Health Care and Social Services** 108 97 1,126 10.61% 1,133 9.36% 1,148 78 7.29% Leisure and Hospitality 799 53 7.10% 813 60 778 21 2.77% 7.97% Arts, Entertainment and Recreation 72 8 12.50% 79 15 23.44% 71 0 0.00% **Accommodation and Food Services** 727 45 6.60% 734 45 6.53% 707 21 3.06% 279 -11 -3.79% 10 3 56% Other Services 293 3.53% 291 10 Government 1,898 28 1.50% 1,863 40 2.19% 2,117 45 2.17% Federal 151 -8 -5.03% -3 -1.88% 2.70% 157 152 State 610 14 2.35% 600 2 0.33% 697 13 1.90% 3.85% 2.26% Local 1,137 22 1.97% 1,106 41 1,268 28

Note: Detail may not add to total due to rounding and the exclusion of confidential data. Source: Utah Department of Workforce Services.

<sup>\*</sup> Not included in total.